## **Notice to the Trustees**



## Registrar General's Department

## Information to be maintained by trustees in relation of Express Trusts

In terms of the Trusts (Amendment) Act, No.6 of 2018 and as specified in the Trusts information relating to Express Trusts) Regulation 2019, Gazette Extraordinary No.2108/10, dated January 28, 2019 upon in relation of express trust, the trustee is required to obtain and maintain following information;

- 1) Particulars of the trust
  - Name of the trust
  - Address of the trust
  - Purpose of the Trust
  - Land Registry area applicable
- 2) Author of trust, trustees and co-trustee/s
  - Name,
  - Address
  - Identification
- 3) Beneficiary/ beneficiaries/ class of beneficiaries
  - Name,
  - Identification.
  - Address
- 4) Any person engaged in the execution of the trust other than those referred in 2 & 3 above (agent/ legal representative/ manger/ investment advisor/ tax advisor/ accountant)
- 5) Beneficial owners when trust has been created for the benefit of a legal person.
- 6) The above information shall be verified and updated every three months to the greatest extent possible.
- 7) The trustee of an Express Trust in respect of any immovable or movable property, shall handover the information specified in Schedule III published in the above extra ordinary gazette with the original copy of the express trust to the Land Registrar.

Registrar General

For further information you may contact,

Assistant Registrar General (Notary Division)

Registrar General's Department

No: 234/A3, Denzil Kobbekaduwa Mawatha, Battaramulla.

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